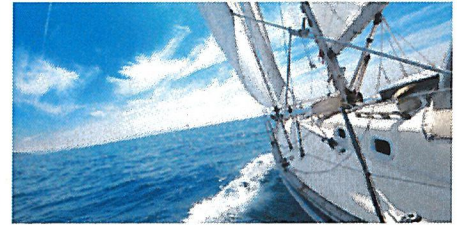


Marine Insurance Coverage

At Cowan Insurance Group, we offer one of the largest and most recognized marine pleasure craft insurance programs in Canada. We provide insurance for a variety of types of boats, including but not limited to: runabouts, trawlers, jet boats, pontoons, sailboats, cruisers, sport boats and multimillion dollar mega-yachts.



Our tailored coverage includes the following and is exclusively endorsed by CPS:

- ✓ **Reducing Deductible**
CPS members receive a 10% decrease on their deductible for every claims free year up to a maximum of 50%.
- ✓ **Identity Fraud**
Up to \$1,000 in coverage is available.
- ✓ **Property Coverage**
Up to \$2,500 for CPS owned property.
- ✓ **Replacement Cost Guaranteed**
On boats three years of age or less in the event of a total loss (available for vessel valued up to \$500,000).
- ✓ **Agreed Value**
In the event of a total loss on vessels greater than 3 years of age we will pay the agreed value listed on the declaration page without depreciation.
- ✓ **Broad Navigational Territory**
Automatic coverage for some of the broadest navigational limits in the industry.
- ✓ **Partial Loss**
We pay the cost to repair or replace with material of like kind quality, without deduction for depreciation, regardless of the year of the vessel.
- ✓ **Replacement Cost**
We pay for loss or damage from an insured peril for full replacement cost to sails, protective covers, fabric, outboard motors and tender for a period of five years from new.
- ✓ **Mechanical Breakdown**
Coverage is included.
- ✓ **12-Month Navigation**
Year round navigation coverage unlike other policies that require a lay-up period.
- ✓ **Substitute Boat**
In the event of a covered loss, up to \$1,500 to charter a substitute boat.
- ✓ **Loss Expense Coverage**
Up to \$250 per day for up to 5 days for living expenses.
- ✓ **Search & Rescue Coverage**
Up to \$2,500 for search & rescue expenses.
- ✓ **Emergency Towing Coverage**
Coverage is included.
- ✓ **Navigational Electronic Equipment**
Subject to a \$250 deductible.
- ✓ **Resultant Damage Coverage**
Covers direct loss or damage from an excluded peril if loss results in fire, sinking, submersion, rigging failure, collision or stranding.
- ✓ **Latent Defect Coverage**
Coverage for resultant damage is included.
- ✓ **Precautionary Measures**
Up to \$500 coverage for expenses incurred while safeguarding your boat from a covered peril.
- ✓ **Animal, Rodent & Vermin**
Coverage is included.

Cowan Insurance Group is represented by
Monkman Gracie & Johnston Insurance Brokers.
For a quotation, please call the office at the numbers below.